

PRESS RELEASE – FEBRUARY 2014

AIRCLAIMS ANNOUNCES LATIN AMERICAN EXPANSION

McLarens company, Airclaims, one of the world's leading providers of survey and loss adjusting services to the global aviation industry, has expanded its Latin American operations following increased client demand in the region. The aviation specialist has announced the opening of its second office in **Brazil**, along with strategic recruitment in **Brazil** and **Mexico**, new representation in Ecuador and the expansion of its regional footprint into **Peru**.

Against these latest developments, Airclaims now has offices and representatives operating out of 13 countries across the region: Brazil, Mexico, Argentina, Jamaica, Colombia, Venezuela, Guatemala, Chile, Peru, Ecuador, El Salvador, Nicaragua and Honduras.

Brazil: Airclaims' new office in Brasilia will be headed by **Carlos Alberto da Conceicao**. Carlos, a qualified pilot with over 4,000 hours of flight time, was previously President of Brazil's Aeronautical Accidents Investigation and Prevention Centre (CENIPA). He has also held a number of prominent positions within the aviation sector, including Chief of the Airspace Control Operational Safety Advisory, and Brigadier in the Brazilian Air Force. This second office supports the long established Brazilian head office in Sao Paulo and its team of three aviation surveyors, headed by Fernando Rodrigues.

Mexico: Mario Campos has joined Airclaims' Mexico team of five aviation surveyors. Mario will be based in the company's Mexico City office, which has been serving the region for over two decades and is headed by Gabriel Saucedo and Alberto Martinez. Having worked in the Aviation Industry for 31 years, Mario has diverse experience gained working for a number of airlines and aviation manufacturers including Mexicana, Aeromexico, AeroCalifornia and Eurocopter Mexico, a Division of the EADS Group.

Peru: Luis Guillermo Avila joins Airclaims, as its Representative in Peru. Luis has over 4,000 hours of flight time in helicopters and has been in the aviation industry for over 33 years, including 13 years in the Navy, where he rose to the position of Commander.

Ecuador: Gonzalo Reyes will be Airclaims' new Representative in Ecuador. Gonzalo, who has 35 years experience dealing in all areas of aviation maintenance and related technical and claims support, was previously Director of Maintenance for the FAE (Ecuadorian Air Force).

While with the FAE he was responsible for serving as a liaison between the Air Force and Insurers, in regards to their aviation insurance claims.

Ken Forsyth, Regional Director, Americas, commented: "Airclaims has been operating in Latin America for over 4 decades and in that time has built a reputation as the market leader. Historically, much of this work would have been undertaken by Airclaims' North American network, today the company sees increasing demand for local expertise on the ground. In response Airclaims is meeting this demand via continued expansion of the company's regional footprint. Further recruitment across the Americas is anticipated in the coming months."

Nigel Minett, Managing Director, commented: "These are the latest steps in a period of sustained international growth for Airclaims, and underpin the company's position as one of the leading providers of aviation survey and loss adjusting services across the globe. The opportunity to extend Airclaims' global network was a key factor in the decision to merge with McLarens in 2011. Since then Airclaims has seen significant expansion across the emerging markets; first in the Middle East, opening the company's regional hub office in Abu Dhabi in 2012, and now in Latin America. Moving forward the long term strategy remains focused on growth in key markets across the globe."

ENDS

Notes to editors:

Airclaims is one of the world's leading providers of survey and loss adjusting services to the global aviation industry, specialising in all types of aircraft, from helicopters and single-seater general aviation aircraft, to business jets and large airliners. Its clients include the aviation insurance market, aircraft operators, airports, Maintenance and Repair Organizations (MROs), financiers, lessors, oil and mining companies, law firms and regulators.

Airclaims is the world's biggest specialist aviation loss adjusting firm, both in terms of geographical reach and human resource. It has a team of 68 surveyors and adjusters and 6 aviation liability adjusters, operating across 23 offices in 16 countries. Moreover, as part of McLarens, Airclaims has access to a global network of loss adjusters that spans the Americas, EMEA and Asia Pacific.

All Airclaims surveyors and adjusters are licensed aviation engineers and many are also qualified pilots. Airclaims manages in excess of 2,600 insurance related assignments each year, nearly 50% of all aviation losses around the world. Airclaims also offers one of the most comprehensive independent asset management capabilities in the business, providing a broad range of services from expert advice during aircraft acquisition, through to a full aircraft portfolio management function, for lessors, banks, financiers and operators.

Airclaims Offices:

London – Abu Dhabi – Buenos Aires – Bangalore – Brasilia – Delhi – Dublin – Houston – Johannesburg – Kingston – Melbourne – Mexico City – Miami – Montreal – Moscow – Paris – Sao Paulo – Seattle –Singapore – Sydney – Toronto – Vancouver – Wellington

Airclaims Representatives:

Colombia – Chile – Ecuador – El Salvador – Guatemala – Honduras – Nicaragua – Peru – Venezuela