

PRESS RELEASE

AIRCLAIMS REBRANDS AS MCLARENS AVIATION

McLarens company Airclaims, the world's leading provider of survey and loss adjusting services to the global aviation industry, has changed its name to McLarens Aviation. The name change, which coincides with the company's 50th anniversary, marks the culmination of Airclaims integration into the McLarens group.

Since the firm's 2011 merger with McLarens, the aviation specialist has focused on international expansion to keep pace with the rising demand for the company's services across the globe. This has led to new offices being opened in Brasilia, Brazil (2014), Vancouver, Canada (2014), Abu Dhabi, UAE (2012) and Johannesburg, South Africa (2011).

In addition to extending the firm's global footprint, expanding its service capacity and product line offering have also been notably on the agenda. The recruitment of Harmit Sangha to head the Vancouver office has given the firm a strong base from which to provide Risk and Asset Management services in North America. Strategic recruitment in London has strengthened the firm's aviation liability services, leading to the development of a new Liability product line launching later this summer.

As McLarens Aviation, the firm intends to leverage the McLarens name to make further inroads into markets where McLarens already has an established foothold. And with Nigel Minett, a 23 year veteran of McLarens whose career has been built around growing McLarens' global business, as Managing Director, McLarens Aviation looks well placed to begin the next stage of its global growth.

Nigel Minett, Managing Director, McLarens Aviation, commented: "By taking on the McLarens name we are reflecting our place in the larger company and as part of its network of branches. The opportunity to utilise McLarens' global footprint as a platform to extend our own international presence was a key factor in our decision to merge and we believe we are best placed to achieve this as McLarens Aviation.

We know that our clients value not just our expertise in aviation claims management and technical services, but also our ability to offer a rapid response on all assignments, wherever they occur in the world. There is increasing demand for us to expand our global footprint and moving forward we are focused on further international expansion, particularly in those territories such as North America and China, where McLarens' existing foothold opens doors for us."

Vern Chalfant, Chairman and CEO, McLarens, added: "Given the strength of Airclaims' own brand identity, it was important for this to be a gradual, carefully planned process, but essentially we feel that now is the right time for the business to adopt the McLarens name. Globally, McLarens has the larger presence – operating from 300 locations across the globe

– and we believe this puts the business in the best position possible for continued global expansion.”

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NOTES TO EDITORS:

McLarens Aviation is the aviation division of global claims services provider McLarens.

McLarens Aviation is a leading provider of survey and loss adjusting services to the global aviation industry, specialising in all types of aircraft, from helicopters and single-seater general aviation aircraft, to business jets and large airliners. The company’s clients include the aviation insurance market, aircraft operators, airports, maintenance and repair organisations (MROs), financiers, lessors, oil and mining companies, law firms and regulators.

McLarens Aviation is the world’s largest specialist aviation loss adjuster, both in terms of geographical reach and human resource. It has a team of over 70 in-house aviation specialists, operating across 24 offices in 15 countries. Moreover, McLarens has a global network of loss adjusters that spans the globe, operating in 300 locations around the world.

All McLarens Aviation surveyors are licensed aviation engineers and many are also qualified pilots. McLarens Aviation manages in excess of 2,900 insurance related assignments each year.

In addition to loss adjusting, McLarens Aviation also offers a broad range of aviation risk and asset management services. The company provides tailored risk audits and can boast of having one of the most comprehensive independent asset management capabilities in the business. From expert advice during aircraft acquisition, to a full aircraft portfolio management function, for lessors, banks, financiers and operators, McLarens Aviation provides a single-source solution to aviation risk and asset management needs.

Airclaims Offices:

London (City) – London (Heathrow) – Abu Dhabi – Argentina – Bangalore – Brasilia – Delhi – Dublin – Houston – Johannesburg – Kingston – Melbourne – Mexico City – Miami – Montreal – Moscow – Paris – Sao Paulo – Seattle – Singapore – Sydney – Toronto – Vancouver – Wellington

Airclaims Representatives:

Colombia – Chile – Ecuador – El Salvador – Guatemala – Honduras – Nicaragua – Peru – Venezuela