



PRESS RELEASE

MCLARENS EYES HNW GROWTH WITH THE LAUNCH OF MCLARENS PRIVATE CLIENTS

Specialist adjuster brings in market leaders to spearhead offering

December 2017: McLarens, the global loss adjuster specialising in complex, commercial and niche markets, has announced the launch of a new division, McLarens Private Clients. To spearhead the offering, which will formally launch in January 2018, the specialist adjuster has brought in Tim Carpenter and Mike Hurry, two of the industry's foremost High Net Worth (HNW) adjusters.

McLarens has been active in the HNW arena for many years and following its acquisition of Agrical in 2013 – a specialist agricultural adjuster and market leader in the provision of loss adjusting services to rural estates – it has continued to consolidate its presence in the market. The new proposition marks a strategic push in this area and will draw expert resources from both McLarens and Agrical to provide full coverage to the HNW and Private Client markets throughout the UK, Ireland and Overseas.

The 14-strong team will be lead by Tim Carpenter ACII ACILA. Tim has joined McLarens from Cunningham Lindsey, where he was instrumental in setting up the Private Client Services team. Having been in adjusting since 1989, he specialises in High Net Worth and Major Loss Domestic Claims, both in the UK and overseas. Many of these have been in the multi-million pound bracket and have involved high profile professionals, landed gentry and celebrities. Tim is also a Committee Member of the CILA High Net Worth Special Interest Group.

Supporting Tim on the leadership team will be Technical Manager, Mike Hurry ACII ACILA, who has also joined from Cunningham Lindsey. A working adjuster since 1985, Mike's expertise extends to listed buildings losses in excess of £10m, expert witness cases, complaint handling, training and formal Insurance Market presentations. Mike has developed close working relationships with skilled restoration and conservation practitioners, associated with property, contents, fine art/antiques and collections.

Graham Smart, Managing Director, UK & Europe commented: "This is a highly specialist segment of market and one where we have long seen the potential for growth. We have a wealth of HNW expertise across our UK operation and with Tim and Mike at the helm, I'm confident that we can become one of the leading players in the UK. They're both recognised as true leaders within their field and their arrival at McLarens has prompted a tremendous response from clients."

Tim Carpenter, Head of Private Clients, added: "McLarens is known for marrying technical expertise with a practitioner-led approach in niche markets. This very much chimes with mine and Mike's approach and, crucially, with what HNW brokers and underwriters are looking for from their

adjusters. We're delighted to be part of the team!"

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Notes to Editors: McLarens is a leading global claims services provider. Headquartered in Atlanta, Georgia, USA, the company has offices strategically located around the world. With a focus on complex, commercial and niche markets, McLarens provides claims management services ranging from loss adjusting and auditing to pre-risk and damage surveying. The company's expert adjusters have an average of over 20 years claims experience, operating across a range of Product Lines including: Major Loss, Property & BI, Agriculture, Aviation, Casualty, Construction & Engineering, Crisis Management, FAJ & Specie, Marine & Transit, Natural Resources, and Third Party Administration.