



**MCLARENS ACQUIRES TOP CANADIAN LOSS ADJUSTING FIRM MGB CLAIMS CONSULTANTS, INC.
Transaction Solidifies McLarens' claims services and market leadership in North America**

ATLANTA, Georgia – USA – Tuesday, August 3, 2021 - [McLarens](#), a leading, global independent insurance services provider, is pleased to announce the strategic acquisition of [MGB Claims Consultants Inc.](#) (MGB Claims), a well-established complex commercial claims adjusting firm in Canada.

Headquartered in Toronto with additional employees in Calgary and Vancouver, MGB Claims' team of more than 25 experienced adjusters and support personnel have earned their outstanding reputation by providing creative, responsive, and proactive claims handling, detailed coverage analysis and subrogation services backed by local market expertise. As a specialized commercial adjusting firm serving local and multinational clients, MGB Claims focuses on large and complex claims in Canada and the United States in the following areas: Property & Casualty; Professional and Commercial General Liability; Cyber; Medical Liability; Energy & Natural Resources; Environmental; and Film & Entertainment. Based on client demand, in 2014, MGB Claims established their Third-Party Administrative group, which continues to grow both domestically and in the London Market.

The addition of MGB Claims is a complementary fit with McLarens' ambitious growth strategy and market expansion in North America. The MGB Claims team will add significant and multi-faceted complex loss management expertise and technical skills to McLarens' existing aviation and natural resources operations in Canada.

Effective immediately, MGB Claims will become part of McLarens North America claims and loss adjusting division, which is led by Steve Whitmarsh, Chief Operating Officer (North America). The firm's three founding principals, Shawn Malik, James Giffen and Shawn Burnett, will continue to manage the business, supported by the current executive leadership team and staff who will remain in their existing roles. During integration, loss adjusting services will continue to be delivered under the MGB brand.

Gary Brown, Chief Executive Officer of McLarens, commented: "Our global market strategy is based on building close partnerships with leading complex commercial claims adjusting firms. We're excited to welcome MGB Claims to McLarens. Its outstanding reputation, team-oriented culture and loyal client base is a perfect match to our growing business in North America. With its strong team and commanding market presence, this acquisition will provide the potential to further expand commercial and specialty loss adjusting services to domestic and multinational clients in Canada and the U.S."

MGB Claims Principals Shawn Malik, James Giffen and Shawn Burnett added: "We are delighted and proud to have found a North American partner in McLarens which so closely aligns with our business philosophy. From its modest beginnings in 2010, MGB Claims has been a dedicated alternative for the

commercial and industrial markets in Canada. Our exceptional staff are likeminded in their approach to lifelong learning in their claims handling technical skills and appreciate that we are in the business of working to satisfy all parties in the claim process. Thanks to them we have built a successful large and complex claims management and loss adjusting business. We are fair, nimble and client-centric in everything we do. Our people will continue to make us what we are: a firm to trust. We know that McLarens shares our values and culture and we see strong growth potential from working together. Our entire Management team is excited about the future and ready to join forces with McLarens.”

Transaction Details

McLarens purchased 100% of the equity of MGB Claims Consultants. Financial terms of the transaction were not disclosed.

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Notes to Editors:

About McLarens:

Founded in 1931, McLarens is a leading independent global insurance services provider with owned offices and operations strategically located in 41 countries around the world. With a focus on complex, commercial and specialty markets, McLarens provides loss adjusting, claims and risk management services, as well as auditing and pre-risk surveying. McLarens’ global footprint enables it to provide streamlined consistent service to clients across the world, while at the same time delivering local expertise and responsive service. McLarens, expert adjusters have an average of over 20 years’ experience, operating across a range of industries with specialties including: Property, Crisis Management, Natural Resources, Construction & Engineering, Natural Resources, Agriculture, Aviation, Casualty, Marine, FAJ & Specie, Global TPA Services and Environmental consulting services. For more information, please visit: www.mclarens.com.

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