

Introduction to Matterport

McLarens and Matterport have entered into a global agreement to develop 3D photographic models ('spaces') of insured locations. Matterport's 3D data platform generates walkthroughs, schematic floorplans, and other visual models from images captured during site inspections. This eliminates the need for hundreds of photographs, measurements, repeat site visits, and written statements with 3D walkthroughs.

The platform will reduce time spent in the field, rectify discrepencies in damage claims, and save time. Image capture can be done by our adjusters with the Matterport App or through Matterport's Capture Services.

How Matterport works

Matterport is an all-in-one platform that transforms real-life spaces into immersive digital twin models, which are 3D digital copies of a real-world place or object that is dimesionally accurate. Artificial Intelligence and machine learning technologies enable the creation of digital twins that can be updated quickly to reflect changes with its physical counterpart.

The Matterport Dollhouse View provides a photorealistic 3D floorplan perspective that is fully interactive. More than 2D photos, which represent only a single view, Dollhouse Views allow people to visualise room flow and spatial relationship between spaces and provide a way to navigate quickly around any space.

Mattertags are attached to objects within the 3D model and are used to highlight interesting features, document repairs, label equipment, add photos and provide further information.

> Please visit the Matterport <u>website</u> for more information





Matterport for Claims Management

Eliminate Fraud

- Matterport captures complete 3D model of damage location after the loss
- Images and dimensions cannot be tampered with

Virtual Adjusting

- Matterport can reduce the need to go back to site for further inspections
- Easy collaboration and communication between adjusters, Insurers and experts
- Reduced time spent on-site preparing scopes of work/recording damage
- Indisputable evidence, potentially reducing/removing disputes over the extent of damage
- Save time with shorter claim lifecycles

Full Documentation

- Full documentation of all damage to a property
- High quality of reporting and documentation
- Ability to pull data like square footage and number of rooms from a scan
- Underwriters and risk managers can observe key features of the risk as though they were on-site

Accurate Floorplans and Measurement

- Low margin of error
- Accurate policy assessment
- The cameras can provide up to 99.9% accuracy allowing measurements to be reviewed off-site
- All Spaces are time/date and location stamped



Click on the image to access sample 3D space



Using Matterport

Documenting damage: McLarens adjusters trained in the use of Matterport will capture 360° images during site inspections to generate the 3D spaces. This will ensure accurate documentation of damage, help to reduce disputes over the scope of loss and increase speed of claim approvals.

Sharing of 3D spaces: Where agreed with clients, a link for accessing the 3D space will either be shared by email or embedded in the loss report. Access to the 3D space will remain live for a period of three months after the site inspection or for extended periods as agreed.

Accessing archived spaces: Older 3D spaces that have been archived can be easily reactivated to 'live' status for viewing as needed.

Pricing Schedule

Item	Cost (USD)
3D Image 'Space'* (three months access)	USD100
Additional time (chargeable after three months if needed)	USD20/month
Time incurred for survey	Pre-agreed rates based on time required for survey

^{*}A space refers to the collection of the 360° images uploaded to create the single 3D model

- Each 'space' will be kept active from the date of the survey for three months before being archived
- For spaces held active for longer than three months or when returned to 'active' status from being archived, an additional charge of USD 20/month will apply for the period (month of part thereof) the spaces remain active



Capture Services

Captures services is an optional add-on on-demand service where Matterport's Capture TechniciansTM complete the scan, working in collaboration with the McLarens appointed adjuster.

Advantages of using Capture Services:

- Additional support on large & complex losses
- Adjusters can focus on enquiries during major losses without worrying about image capture logistics
- Matterport's Capture Services Technicians™ are equipped with high-end professional equipment including high-definition cameras, as well as temporary lighting and tools in the event of loss of power
- Matterport Capture Technicians[™] have years of 3D photography experience and can provide the best quality scans within a short period of time

Charges for the use of Capture Services will be separate to the fee for hosting the 3D space. Indicative pricing for this service is highlighted in the table below.

Area (sqft)	US (USD)		UK (GBP)	
	Base	Add'l sqft fee	Base	Add'l sqft fee
0 -2,000	247	0.00	182	0.00
> 2,001 - 5,000	247	0.09	182	0.07
> 5,001 - 10,000	520	0.07	377	0.05
> 10,000 - 25,000	845	0.05	637	0.05
> 25,001 - 50,000+	1,625	0.04	1,320	0.03
50,001 +	2,600	0.03	2,132	0.03

Sample calculation for a 7,000sqft survey

 $USD 520 + (USD 0.07 \times 2,000 \text{ sqft}) = USD 660$

Please contact your local McLarens adjuster for the full pricing schedule in your country

