



# U.S.

Forensic Accounting

## Forensic Accounting

# Forensic Accounting Expert

The McLarens brand is synonymous with quality. Our business has attracted the best talent in the industry.

Every financial loss claim requires client-specific solutions. Our forensic accounting team in the U.S., including Certified Public Accountants (CPAs) and licensed, qualified adjusters, allows for maximum efficiency in forensic analysis and communication, as well as cost savings.

The team possess in-depth knowledge and expertise to help address any client's insurance and financial risk claims of any size and complexity. Whether a first-party or third-party claim, we have a working knowledge of how losses should be measured, including the principles of legal liability and policy liability.

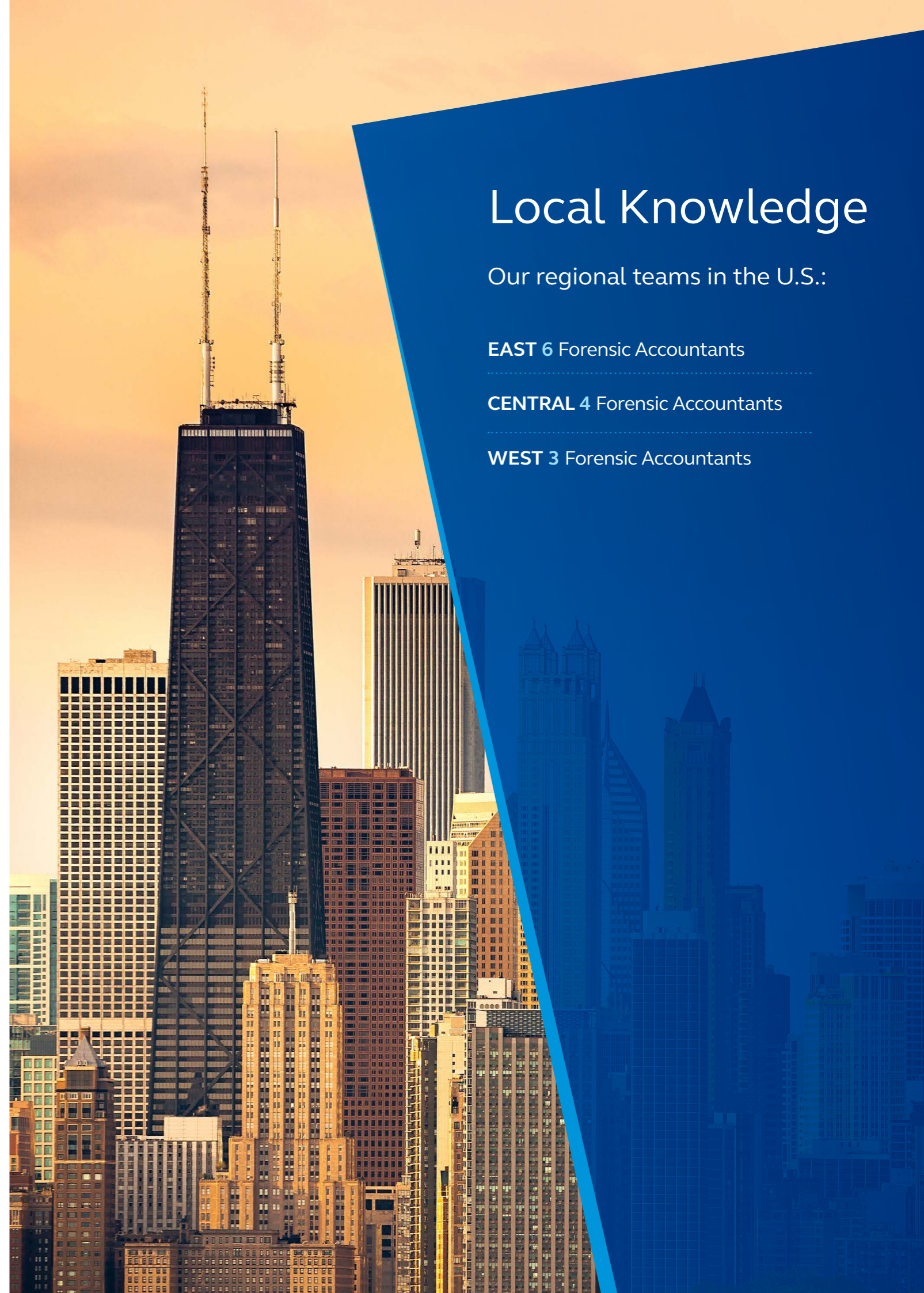
## Local Knowledge

Our regional teams in the U.S.:

**EAST 6** Forensic Accountants

**CENTRAL 4** Forensic Accountants

**WEST 3** Forensic Accountants



# Our Forensic Accounting Capabilities & Services

McLarens' US Forensic Accounting team specializes in providing forensic accounting services relating to insurance claims. Our expert assistance commences early in the claim process helping the insured formulate an appropriate mitigation strategy. Internally, we collaborate among our forensic accounting team and our property adjusters allowing us to develop outcomes to reach fair and equitable resolutions for the policyholders and insurers.

McLarens Forensic Accounting has expertise in the following lines of business:

- Time Element: business interruption /loss of rents / contingent business interruption
- Extra expense analysis / tracking
- Class action
- Cyber
- Fidelity guarantee
- Financial liability
- Product guarantee
- Product liability
- Product recall
- Property damage verification by unit of insurance
- Stock / inventory
- Stock throughput
- Surety

Further, we also offer the following specialty services:

- Fraud
- Litigation support
- Catastrophe response
- Clerking
- Pre-risk surveys
- Recovery actions
- Schedule PD / EMS invoices with links to supporting detail

Additional capabilities include:

- Account / TPA: loss runs; bordereau; self insured retention; aggregates
- Accounting appraisal and umpiring services
- Employee dishonesty - fraud / embezzlement
- Financial condition analyses for arson cases
- Crisis management - product recall / liability
- Builder's risk - delay in construction / completion
- Preparing SOL from accounting schedules
- Clerical checks for complex loss reports

## Our Approach

To provide the mitigation strategies that will reduce both the length of time a loss continues and its financial impact, we combine the following:

1. An in-depth knowledge of each industry sector
2. Practical understanding of the claims process
3. Broad comprehension of all elements of an insurance policy
4. The relationship with our adjusting colleagues.

## Industry Experience

- Numerous data intensive projects, requiring a methodical review and cataloguing of documentation to identify relevant information for analysis.
- Various food / consumables processing and manufacturing plants including grain/feed mills and cannabis dispensaries.
- Manufacturers of steel, petrochemicals, glass, and pulp and paper.
- Entertainment, hotel and restaurant, and retail sectors.
- Engagements of extra expense, inventory, physical damage reconstruction projects, employee fraud, and embezzlement cases, insurance fraud, financial condition analyses on arson cases, product liability, and third-party disputes.
- Evaluation of economic damages and losses sustained due to property, casualty, mining, power plants, and business disruptio.
- Expert witness and depositions throughout various sectors of the insurance industry.

# Leadership



**Mike Beach**  
**SR. VICE PRESIDENT**  
**NATIONAL PROPERTY DIRECTOR**  
**SENIOR EGA**  
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Mike Beach began his adjusting career in 1988. Within three years of working in the industry, he became a top adjuster at his firm. Mike joined McLarens in 1990, bringing with him extensive knowledge in energy, legal liability, jewelers block, and TPA accounts. He primarily specializes in large property damage claims including time element exposures.

Mike is the designated account adjuster on several national and global commercial property programs. He leads the US Forensic Accounting Team and serves as Director of the North American CAT (catastrophe) Team.

**Our North American Forensic Accounting hub is situated in Chicago, IL and provides a center of excellence in supporting the team and its clients. The Hub coordinates with the leaders nationwide to ensure a consistency of approach and delivery.**

## Local Contacts



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## Notification of Loss / Contact

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## Connect

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