

MCLARENS UK & IRELAND UNVEILS SENIOR MANAGEMENT BOARD AND EXPANDED LEADERSHIP TEAM

New structure reflects continued expansion in UK & Ireland Specialist claims services firm has doubled in size since 2019

LONDON – APRIL 2023: Global claims services provider <u>McLarens</u> has introduced a new leadership structure in UK & Ireland, unveiling a Senior Management Board and expanding its leadership team to include its foremost practitioners from across operational and business management lines. The changes will strengthen McLarens' leadership team, reflecting the growth and evolution of its UK & Ireland business which has doubled in size since 2019.

Senior Management Board

Effective 1 April, McLarens UK & Ireland replaces its Executive Leadership team with an expanded Senior Management Board to include senior representation from Finance, Human Resources, and Legal. Liz Tubb, Group General Counsel; Tushar Nimbalkar, Finance Director EMEA; and Emma Youatt, HR Director EMEA, all join the new board.

From the existing Executive Leadership team, Steven Wallace has been promoted to the expanded role of Managing Director of McLarens EMEA, taking responsibility for the UK & Ireland, Europe, the Middle East & Africa. David Gillan takes control of UK Loss Adjusting Operations; Kieran Gallagher will take the reporting line from McLarens' expanding Adjacencies and emerging Practices; Neil Baldwin takes control of Commercial Development; and Toby Knight has been appointed to a new role of Property Practices Director to oversee the business' Commercial Property, Private Clients & Estates and Real Estate practices. David Walker retires from his role as Executive Director moving into a global consultancy role with McLarens.

Expanding the broader leadership team

Alongside these changes McLarens has expanded its leadership team to bring in Operational & Business Managers alongside Practice Heads and Technical Leads. Specialist practices include Major Loss, Construction & Engineering, Casualty, Forensic Accounting, Real Estate, Commercial Property, and Private Clients & Estates. McLarens Ireland will continue to operate as a separate legal entity and distinct business unit.

The move results in 45 leadership positions within the UK & Ireland business, with new roles further strengthening the team and positioning the business for future growth. This includes bringing Executive Managers into the leadership structure, alongside the creation of new leadership roles to reflect the growing importance of compliance and data: Compliance & Audit Lead and Systems & Data Analytics Lead. The changes also create greater demarcation between Practice Heads, Technical Leads, Business Development and Business Management disciplines to ensure clearer roles and responsibilities.

Business Growth

The new structure reflects the expansion of McLarens' UK & Ireland business. McLarens has doubled in size in the past four years, both in terms of headcount and turnover. The business has established

itself as a market leader in the provision of technical claims services to complex, commercial and speciality markets. McLarens is now a multi-disciplinary business, boasting 350 staff across twelve specialist practices and a growing stable of adjacency businesses spanning surveying, mitigation, and forensic investigation.

Steven Wallace, Managing Director EMEA: "This is a hugely positive development and reflects how far we've come as a business. McLarens is now a multi-disciplinary business of considerable scale and increasing diversity. It's crucial that we provide the business with a strong foundation for the next phase of our development.

"We recognise that the prior exec team that has led the business for many years needs a broader, more diverse and more integrated skillset to tackle the challenges and opportunities ahead. The introduction of Finance, HR and Legal onto the board, alongside Data & Analytics and Compliance will ensure these important functions are central to the business's strategy. At the same time, our technical leaders remain at the core of our leadership. These are exciting times, and McLarens has never been stronger."

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About McLarens

Founded in 1932, McLarens is a leading independent global insurance services provider with offices and operations strategically located in 45 countries around the world. With a focus on complex, commercial and niche markets, the company provides loss adjusting, claims and risk management services, as well as auditing and pre-risk surveying. McLarens' global footprint enables it to provide streamlined consistent service to clients across the world, while at the same time delivering local expertise and responsive service. The company's expert adjusters have an average of over 20 years' experience, operating across a range of industries with specialties including: Property, Casualty, Crisis Management, Natural Resources, Construction & Engineering, Agriculture, Aviation, Forensic Accounting, Investigation, Marine, FAJ & Specie, Global TPA Services and Environmental consulting services. For more information, please visit: www.mclarens.com.

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