

PRESS RELEASE

MCLARENS FORMS STRATEGIC ALLIANCE WITH LEADING TURKISH FIRM

Global claims services provider partners with Demeks Loss Adjusting to offer specialist services to the Turkish market

ATLANTA, GEORGIA – December 2023: <u>McLarens</u>, a leading global claims services provider, has formed a strategic alliance with <u>Demeks Loss Adjusting</u>, a Turkish firm based in Izmit.

Operating as McLarens' exclusive affiliate in Turkey, the partnership with Demeks will further strengthen McLarens' footprint in both Europe and the Middle East. Offering domestic and international client's access to a comprehensive team of loss adjusting experts and providing a platform for growth across Southeast Europe and West Asia.

Demeks is an independent loss adjusting business with an experienced team of loss adjusters handling local market and international claims. In line with McLarens' focus on complex, commercial and specialty markets, the firm specialises in Engineering and Marine with emphasis on renewable energy and cargo losses.

In the past 12 months, the firm has handled a range of high-profile losses including earthquake damages to Iskenderun Port that affected 3,000 shipping containers, a train crash in Austria and a flood in Istanbul Halkali.

Cem Dispinar, Principal at Demeks Loss Adjusting, said: "By partnering with a leading global firm like McLarens, we can enhance our offering and grow our business in the region. We're recognised for our work in Marine and Engineering and with McLarens, we can further help our clients access first-class technical support."

Chris Panes, Chief Operating Officer, Asia Pacific, McLarens, said: "Turkey is growing rapidly and strategically important in the European, Middle Eastern and Asian markets. As a result, our international clients are increasingly doing business in the region. This alliance enables us to meet the needs of our clients and strengthen our position in Southeast Europe and the Middle East while being able to meet demand in the Caucasus region.

"Demeks is well-regarded for its focus on technical claims in Marine and Engineering, two areas where we see room for growth. Having worked with the team for the previous 12 months, we know this formal relationship will help clients get the service they need in the region."

Steven Wallace, Managing Director, EMEA, McLarens added: "We are thrilled to now formalise our relationship with Demeks, adding to our expanding coverage in Europe and further enhancing our client proposition. The is a strategically important move and we look forward to working with Cem, Cuneyt, Ersin and the team on the opportunities ahead."

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NOTES TO EDITORS

Editors Notes:

About McLarens

Founded in 1932, McLarens is a leading independent global insurance services provider with offices and operations strategically located in 45 countries around the world. With a focus on complex, commercial and niche markets, the company provides loss adjusting, claims and risk management services, as well as auditing and pre-risk surveying. McLarens' global footprint enables it to provide streamlined consistent service to clients across the world, while at the same time delivering local expertise and responsive service. The company's expert adjusters have an average of over 20 years' experience, operating across a range of industries with specialties including: Property, Casualty, Crisis Management, Natural Resources, Construction & Engineering, Agriculture, Aviation, Forensic Accounting, Investigation, Marine, FAJ & Specie, Global TPA Services and Environmental consulting services. For more information, please visit: www.mclarens.com.

About Demeks

DEMEKS Loss Adjusting Ltd. is an insurance loss adjusting company specialising in Engineering and Marine claims, with over 20 years of experience, predominatley engaged in renewable energy losses and cargo losses. The company was founded by Naval Architect and Marine Engineer Cem DISPINAR in 2010, and expanded the business with the participation of Ersin CAMCI in 2011 who is an accredited loss adjuster in Marine, Liability and Hull. In 2023, Capt. Cuneyt DIN joined the team after previous experience as a Master Mariner and Claims Advocate/Consultant. DEMEKS is located in Izmit, Turkey, at the heart of industrial zones of Turkey and border to Istanbul. To learn more, visit our website at https://www.demeks.com.tr/.