

# **CARMEN FOO**

HEAD OF FORENSIC ACCOUNTING - NORTH ASIA



## CONTACT

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#### **SPECIALTIES**

Property Crisis Management Response

# **ADJUSTER EXPERIENCE**

12 years

# **BIOGRAPHY**

Carmen began her career with C. Lewis & Company where she worked 5 years as a Forensic Accountant in Singapore while pursuing her Chartered Accountant qualifications. Immediately before joining McLarens in January 2021, Carmen worked for an international adjusting firm for 3 years in Singapore and 2 years in Hong Kong, before leaving the firm as Head of Forensic Accounting for North Asia. Her major experience lies in working on financial losses involving complex accounting quantum. She was also involved in the quantification of financial losses relating to a number notable events such as the Japan Tsunami, Thailand Floods, Typhoon Yolanda, Typhoon Hato, Typhoon Mangkut, Taiwan Earthquakes, Hong Kong Demonstrations and COVID-19.

Carmen is currently located at Hong Kong's regional office.

# **QUALIFICATIONS**

Bachelor of Commerce - Double major Accounting and Finance, Bachelor of Economics, Graduate Diploma of Chartered Accounting (CAANZ), Diploma of Loss Adjusting

# **INDUSTRY CERTIFICATION**

Singapore Institute of Insurance ("SII"), Chartered Accountant, Chartered Loss Adjuster

# **ADDITIONAL EXPERTISE**

Financial Risks, including Business Interruption, Stock Loss Valuation, Commercial Crime, Tax Audit, Fidelity Guarantee, Litigation Support and Audit Reviews for various industries (Hospitality, Entertainment and Recreation, Power & Energy, Manufacturing, Telecommunication, Retail and so on)



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#### CONTINUED

# **NOTABLE ASSIGNMENTS**

- Business Interruption Macau Casino/Hotel (USD 13 Million)
- Professional Indemnity China Hotel Operator (USD 50 K)
- Crime Loss China Hotel (USD 20 K)
- Stock & Business Interruption China Packaging Manufacturer (USD 14 Million)
- Business Interruption India Hydro Power Plant (USD 34 Million)
- Business Interruption Cyber Incident (USD 1 Million)
- Business Interruption Thailand PVC Manufacturer (USD 3 Million)
- Stock Taiwan Semi-conductor plant (USD 40 Million)
- Business Interruption Saipan Retailer (USD 1 Million)
- Business Interruption Indonesia Power Plant (USD 5 Million)
- Business Interruption Hong Kong Hotels (USD 5 Million)
- Business Interruption Philippines Power Plant (USD 5 Million)
- Stock Philippines Fertilizer Plant (USD 2 Million)
- Stock Philippines Beverage Manufacturer (USD 2 Million)
- Business Interruption Philippines Power Plant (USD 5 Million)
- Business Interruption Indonesia Hotel (USD 1 Million)
- Business Interruption Indonesia Power Plant (USD 1 Million)
- Stock Thai Beverage Manufacturer (USD 2 Million)
- Business Interruption Thai Manufacturer (USD 5 Million)
- Business Interruption Japan Automobile (USD 100 Million)