

MCLARENS UNDERLINES CARBON REDUCTION STRATEGY WITH PLANET MARK BUSINESS CERTIFICATION

Global claims services provider commits to annual carbon reduction target of 5% McLarens is first insurance sector business to undertake the globally recognised sustainability audit and certification

ATLANTA – MAY 2024: Global claims services provider <u>McLarens</u> has achieved the <u>Planet Mark Business Certification</u>, recognising the business' efforts in carbon footprint measurement and reduction, and underlining its commitment to sustainability.

The Planet Mark Business Certification is an internationally recognised sustainability certification for all organisations acknowledging continuous progress, encouraging action, and building an empowered community of like-minded individuals. As one of 10 global partners of the UN Race to Zero, Planet Mark's process and mark is recognised by government and business standards, driving assurance in sustainable progress.

McLarens engaged Planet Mark to externally validate its carbon impact as a company, measuring and benchmarking the global business' impact, engaging all staff, and credibly communicating its progress. McLarens is now working with Planet Mark towards an annual carbon reduction target of 5%. McLarens is also contributing to the UN Sustainable Development Goals (SDGs) through its annual Certification. By completing Planet Mark Business Certification, organisations can contribute to 9 of the UN SDGs annually.

McLarens' scope 1, 2 and core elements of scope 3 carbon emissions (those emissions that the business is directly responsible for or are easily under organisational control) have been measured, reported, and verified by Planet Mark. McLarens is continuing to work with Planet Mark to calculate its full Scope 3 emissions (indirect emissions, for example those within its supply chain).

With over 2000 staff operating in 45 countries across the globe, McLarens' <u>sustainability strategy</u> is focussed on its reducing carbon and environmental footprint as a business, and working with clients to ensure insurance claims are handled in a sustainable manner. McLarens' ESG Steering Committee provides leadership for this framework, reviewing policies, identifying good practice, building team competencies and engaging all staff in its approach. Policies aimed at reducing water and energy use range from waste reduction, renewable energy, and electric car schemes to employee engagement programmes.

Liz Tubb, Group General Counsel and Head of McLarens' Sustainability Committee: "We are proud to announce that we are now a Planet Mark Certified Business. Sustainability and business go hand in hand. We care about our planet, and our actions speak louder than words.

"With the help of Planet Mark, we achieved significant milestones in the measurement our current emissions and set targets for carbon reduction. This is an incredible achievement involving the entire business.

"At McLarens we acknowledge that we are on an ESG improvement journey. We are realistic yet we are ambitious. There's a lot of discussion about sustainability and what appealed to us about the Planet Mark certification was its focus on making a tangible difference."

Steve Malkin, Founder & Chief Executive Officer of Planet Mark commented: "We are immensely proud to be working with McLarens and to see the progress they're making as a leader of their industry to create effective sustainable change to their business.

"Our reporting empowers businesses to present their carbon footprint data clearly and comprehensibly. Operating at the centre of climate tech, advisory and legislation, our unified model helps businesses achieve tangible results that stand for meaningful climate action, giving businesses such as McLarens the confidence to communicate their sustainability efforts effectively."

"We look forward to working with McLarens in the years ahead to help guide them on their sustainability journey."

Notes to Editors:

For media enquiries please contact:

Ed Smith | Highbury Communications <u>esmith@highburycomms.com</u> +44 7983 245 873

About McLarens

Founded in 1932, McLarens is a leading independent global insurance services provider with offices and operations strategically located in 45 countries around the world. With a focus on complex, commercial and niche markets, the company provides loss adjusting, claims and risk management services, as well as auditing and pre-risk surveying. McLarens' global footprint enables it to provide streamlined consistent service to clients across the world, while at the same time delivering local expertise and responsive service. The company's expert adjusters have an average of over 20 years' experience, operating across a range of industries with specialties including: Property, Casualty, Crisis Management, Natural Resources, Construction & Engineering, Agriculture, Aviation, Forensic Accounting, Investigation, Marine, FAJ & Specie, Global TPA Services and Environmental consulting services. For more information, please visit: www.mclarens.com.

About Planet Mark

Planet Mark is an internationally recognised carbon reduction and net zero specialist, with over 10 years of experience. It is committed to helping business of all sizes find solutions to reduce carbon emissions, secure net zero targets and generate long term business value. Operating at the centre of climate tech, advisory and legislation, their unified model helps businesses achieve tangible results that stand for meaningful climate action.

As one of 10 global partners of the UN Race to Zero their process and mark is recognised by government and business standards, driving assurance in sustainable progress. Planet Mark believes, in the near future, every business will be regenerative. The net zero specialist is paving the way for genuine action, so the businesses it works with can make a positive contribution to society and nature and leave a lasting legacy on the planet. As part of the Alcumus Group, Planet Mark's sustainability expertise is an integral part of Alcumus' comprehensive portfolio, offering clients a holistic range of compliance, risk management, and sustainability solutions