

SALVAGE TENDER

2025 Cub Crafters Carbon Cub EX, N952SA, S/N: CCK-1865-1088

TENDER CONDITIONS

The salvage of the above aircraft is offered in a damaged condition for public tender, on an "as- is, where-is" with all faults basis subject to these Terms and Conditions and Salvage Tender Agreement. In particular, please read the section "Important Terms and Conditions" at the back of the Agreement.

Date of Loss: 7/7/2025

Loss Location: Mountain Top Location - Del Norte, CO 81132

Occurrence: It was reported that on July 7, 2025, the insured was flying cross country flight from Austin, TX to California. The insured departed KRCV, Del Norte, CO in a northbound direction at about 9:15 MDT initially climbing to 10,500 MSL. En route the insured decided to circle a mesa top and slow to see it again. The insured slowed to approximately 60 knots and descended to 100' AGL for overflight. While overflying the mesa, the insured could see that the terrain rose gradually on three sides and applied full power to climb but failed to neutralize the flaps. Seeing that he was unlikely to clear the trees straight ahead, the insured made a slow turn to the right to overfly a saddle area. In overcrossing a stand of trees, either the right tire, or right wing brushed a tree tip which caused the aircraft to stall to the right at which time the aircraft rapidly descended approximately 60' in a right turning direction and culminated in ground impact.

Bids shall be submitted no later than close of business on 10/16/2025 12:00PM PST/3:00PM EST/2:00PM CST

- 1. Bids are to be in United States Dollars.
- 2. The highest bid or tender will not necessarily be accepted.
- 3. Once the successful Tenderer is notified that their bid has been accepted, the full purchase price must be deposited into a nominated account within **fifteen (15) days** of that notification, at which point risk of all loss in the salvage shall pass to the Tenderer.
- 4. The completion of the sale of the salvage and the transfer of title to the successful Tenderer will be subject to the execution of the form of FAA Bill of Sale by the Owner(s).
- 5. Aircraft storage costs will be for the Tenderer's account accruing from **thirty (30) days** after the salvage award date.
- 6. McLarens Aviation, the Owner and/or Insurers make no representation whatsoever concerning the accuracy of information supplied, and the Tenderer acknowledges that regardless of whether they have inspected the salvage they are bidding on their own judgment of the condition of the salvage and records.

Make/Model: Cub Crafters Carbon Cub EX Reg: N952SA

DOL: July 7, 2025



AIRCRAFT SALVAGE DATA

Year: 2025 Make: Cub Crafters Model: Carbon Cub EX N#: 952SA S/N: CCK-1865-1088

Airframe Total Time: 105

Engine(s):

#1 Make Lycoming Model CC 363i S/N CCK-1865-1088 TT 105 SMOH N/A

#2 Make NA Model NA S/N NA TT NA SMOH NA

Propeller(s):

#1 Make Sensenich Model C82BGF S/N 81937 TT 105 SMOH N/A

#2 Make Sensenich Model C82BGF S/N 82414 TT 105 SMOH NA

Avionics Equipment:

QTY	MAKE	MODEL
<u>1</u>	<u>Garmin</u>	<u>GDU-465</u>
<u>1</u>	<u>Garmin</u>	GSU 25C ADAHRS
<u>1</u>	<u>Garmin</u>	GMC 307 FD
<u>1</u>	<u>Garmin</u>	<u>GTR 200 COM</u>
1	PS Engineering	GTX 345 Transponder

Additional Equipment (Mods/Alterations): N/A

AIRCRAFT DAMAGE DETAILS

General Description of Damage: The damage sustained was significant due to the impact with the trees and ground. The airframe and wings are wrinkled and the elevators are bent. The landing gear has been sheared off and the fabric skin has multiple tears. The propellers were shattered and the engine will require a tear down inspection as a result of the propeller strike and sudden stoppage.

Additional Notes Regarding Logs, Items Missing, Etc.: N/A

Location of Salvage: Beegles Recovery and Storage located at 575 Ed Beegles Ln. Greeley, CO 80631. Nolan Lanckriet is the POC and the phone number is (970) 414-7307.

Storage fee \$400.00 Per Month Storage Agreement Completed and Up To Date: Temporary

Location of Avionics With Aircraft

Title Search Complete? No Date TBD

Location of Logbooks, Aircraft Records, Manuals, Keys, Bill of Sale: Adjuster to take possession following return of settlement documents.

Data plate removed? No

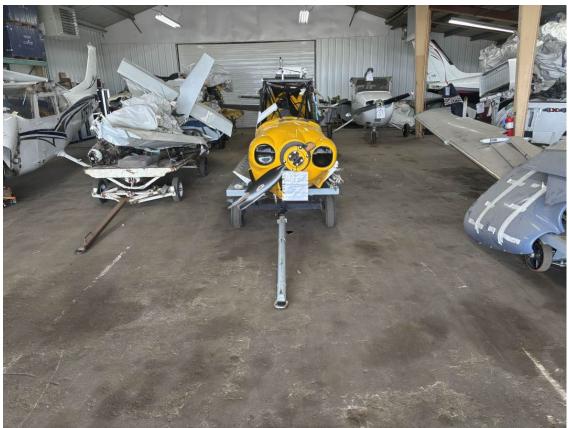
Contact Person: Sean Dobeck, (619) 985-9464, sean.dobeck@mclarens.com

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Current Date: 09/12/2025

























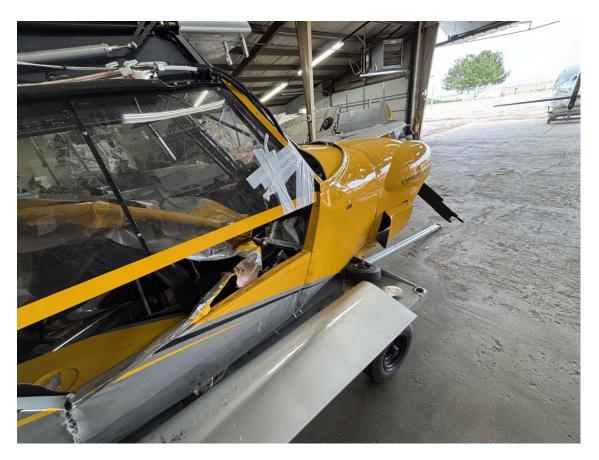
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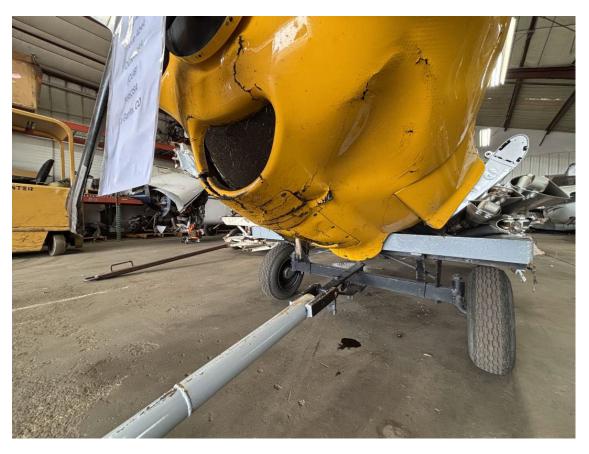














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IMPORTANT TERMS AND CONDITIONS

EXCLUSIONS

- 1. By placing a bid you accept and understand the following: that the salvage including wreckage and/or parts and/or documents and/or any other item sold pursuant to this Agreement are sold on an "as is, where is" with all faults basis and neither MYI Limited, trading as McLarens Aviation, nor the owner nor Insurers give any warranty, including any statutory warranties, or makes any express or implied or statutory representation as to the status or condition of the salvage or its suitability or fitness for any purpose or use whatsoever. For the avoidance of doubt, all terms implied under the Sale of Goods Act are excluded from this Agreement.
- 2. Neither MYI Limited, trading as McLarens Aviation, nor the owner nor Insurers shall have any liability or obligation whatsoever in respect of the salvage sold. In particular, any liability or obligation in tort, whether arising from negligence or otherwise, or in contract, express or implied pursuant to any statute or regulation for any losses whatsoever including but not limited to any direct or indirect or consequential losses, expressly arising from the purchase or subsequent use of the salvage.
- 3. The salvage is incident related and therefore MYI Limited, trading as McLarens Aviation, the owner and Insurers DO NOT warrant that the salvage is airworthy or serviceable.
- 4. In the event that your bid is accepted you warrant and undertake that the salvage shall be overhauled and recertified before it enters service (revenue or otherwise) in accordance with good aviation practice and any party undertaking such overhaul and recertification shall be made fully aware of the incident.
- 5. These exclusion provisions apply equally to purchases or users within the USA or outside of the USA.

INDEMNITY / HOLD HARMLESS

In the event you are the successful bidder, you undertake on behalf of yourself and any other party you are bidding on their behalf to indemnify and hold harmless MYI Limited, trading as McLarens Aviation, the Owner, Insurers and their employees, agents, assignees and shareholders, directors, officers and subsidiaries from and against any and all future claims arising out of the use of or existence of the salvage for any purpose in any jurisdiction whatsoever.

SEVERABILITY

Any clause of this Agreement which is declared unlawful, void or unenforceable by any competent authority or court with jurisdiction over this Agreement shall, to that extent, be deemed severed. All other provisions of this Agreement shall continue unaffected and remain in full force and effect.

Further I/we agree that we will make the necessary arrangements to have the Salvage storage and /or removal complete within thirty (30) days after the salvage award date.

GOVERNING LAW AND JURISDICTION

This Agreement and its interpretation shall be subject to the law of the State of Colorado, U.S.A.

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