



IAN MARENGHI

ASSOCIATE - FORENSIC ACCOUNTING

CONTACT

Forum House
15-18 Lime Street
London
EC3M 7AN
United Kingdom
O: +44 (0)207 481 3399
M: +44 (0)7500 878 319
ian.marengi@mcclarens.com
mcclarens.com

SPECIALTIES

Construction & Engineering
Property

QUALIFICATIONS

BSc Accounting, ACA

ADJUSTER EXPERIENCE

7 years

BIOGRAPHY

Ian initially started his career in the accountancy industry, gaining two years experience working within a budgeting and data analysis role. Ian then moved to a large accounting practice where he trained as a Chartered Accountant whilst working within the audit and assurance fields.

He has worked on a wide variety of audits, ranging from multinational retailers to defence and aerospace manufacturers.

Ian has also been involved in managing teams, testing highly judgmental and complex areas and communicating findings with clients.

Ian joined McLarens in January 2019 as a fully qualified Chartered Accountant (ACA) and has since commenced his studies for the ACILA qualification.

During his time at McLarens, Ian has been involved in Business Interruption, Stock losses, Material Damage, Storm, Theft, Fidelity Guarantee and Political Violence claims relating to a wide range of business sectors notably Manufacturing, Retail and the Leisure Industry. Ian has also spent time overseas with McLarens in 2019 on CAT response work.

NOTABLE ASSIGNMENTS

- Business Interruption loss under Political Violence extension resulting from the Yellow Jacket riots in Paris suffered by multiple global luxury brands under one parent company. This included prestigious fashion stores, leather goods, jewellery and watchmaking outlets. The key challenge in this case was establishing the loss of gross profit for nine brands, covering 80 stores and also online sales, each with their own trends and seasonality. The claim process involved meetings with insurers, the insured and their claims advisors. (£3.7 Million)
- Business Interruption loss arising from a fire at school sports hall. Critical feature was analysis of sport student numbers and trends for higher education at a local and national level. (£275 K)

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NOTABLE ASSIGNMENTS CONTINUED

- Business Interruption loss under Riot/Strike/Civil Commotion resulting from Yellow Jackets demonstrations and road blocks which significantly impacted the economy on the La Réunion and Guadeloupe. This also led to the closure of certain shops for approximately a month as a security measure given some of the violent acts perpetrated by those involved. (£250 K)
- Handling multiple Covid-19 Business Interruption claims for solicitors and care homes. The key challenge is the interpretation of the policy coverage and the communication of key details from the broker and insured to the insurer.
- Cyber incident affecting a major UK conservation charity, resulting in disruption to multiple income streams including donations and merchandise. A business interruption claim was prepared over 12 months, with final losses agreed following negotiations regarding the indemnity period. (£630k)
- Cyber attack impacting a UK law firm, preventing access to systems and disrupting fee-earning activities. A business interruption claim was submitted for one week's loss, with the adjusted settlement agreed. (£213k)
- Ongoing cyber claim for a direct marketing company experiencing one week of operational downtime. The claim is in progress, with initial documentation issued and awaiting response.