

RICHARD PARKINSON

SENIOR ASSOCIATE DIRECTOR



CONTACT

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SPECIALTIES

Forensic Accounting
Construction & Engineering
Transportation
Marine
Commercial Property
Retail
Hospitality
Manufacturing

BIOGRAPHY

Richard has worked as an accountant for 20 years and has specialized in Forensic Accounting for the last 16 years. He has extensive experience in the quantification of financial losses for insurance and legal purposes and has acted for major insurers, reinsurers and lawyers.

Richard brings significant experience in providing litigation support services and has acted as an Expert Witness. He has produced numerous expert reports, with a specific focus on catastrophic personal injury and clinical negligence claims.

He also specializes in business interruption claims (lost profits and increased costs), stock losses, liability claims and delay in startup claims.

Richard has been engaged on many assignments across a wide range of industries with expertise in hospitality, transportation, retail, construction and manufacturing industries.

He has presented at various seminars on personal injury losses and business interruption risks and losses.

QUALIFICATIONS

- Member of the Forensic Accounting and Expert Witness Group, ICAEW

INDUSTRY CERTIFICATION

- 2010: Fellow Chartered Accountant, Institute of Chartered Accountants in England and Wales

ADDITIONAL EXPERTISE

High Net Worth/Private Clients, Expert Witness (Catastrophic Personal Injury and Clinical Negligence)

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CONTINUED

NOTABLE ASSIGNMENTS

- Loss at metal powder coatings factory, with customers in the aerospace and military industry. Total business interruption and stock losses in the region of £40 million
- Business interruption losses at a recycling plant involved in the production of recycled plastic polymers from domestic waste (£20 million)
- Cyber-attack on an established logistics and delivery company resulting in business interruption losses (£10 million)
- COVID-19 business interruption for large pub, restaurant and wedding venue (£3 million)
- Business interruption losses at a power plant due to mechanical fault (over \$10 million)
- Business interruption losses at a cement factory (over \$10 million)
- Clinical negligence losses (loss of earnings and pension benefits) for Claimant employed by NHS (£2 million)
- Commercial dispute involving an IT service provider (£1 million)
- Personal injury road traffic accident for self-employed accountant (£3 million)
- COVID-19 DSU claim from construction firm (£5 million)
- Cyber incident impacting a logistics company, resulting in significant operational disruption and business interruption losses. £6m
- Cyber event affecting a car rental company, leading to substantial multi-million-pound losses. Multi-million GBP
- Cyber attack on a charity, causing interruption to donation and fundraising activities. £1m
- Cyber claim involving a computer and laptop sales company following system compromise and trading disruption. EUR 600,000

ADJUSTER EXPERIENCE

20 years