

SALVAGE TENDER

1948 Cessna 195, N4332V, S/N 7238

TENDER CONDITIONS

The salvage of the above aircraft is offered in a damaged condition for public tender, on an "as-is, where-is" with all faults basis subject to these Terms and Conditions and Salvage Tender Agreement. **In particular, please read the section "Important Terms and Conditions" at the back of the Agreement.**

Date of Loss: November 28, 2025

Loss Location: Downers Grove, IL

Occurrence: Aircraft struck a tree during a go-around

Bids shall be submitted no later than close of business on March 4, 2026 12:00PM PST/3:00PM EST

1. Bids are to be in United States Dollars.
2. The highest bid or tender will not necessarily be accepted.
3. Once the successful Tenderer is notified that their bid has been accepted, the full purchase price must be deposited into a nominated account within fifteen (15) days of that notification, at which point risk of all loss in the salvage shall pass to the Tenderer.
4. The completion of the sale of the salvage and the transfer of title to the successful Tenderer will be subject to the execution of the form of FAA Bill of Sale by the Owner(s).
5. Aircraft storage costs will be for the Tenderer's account accruing from thirty (30) days after the salvage award date.
6. McLarens Aviation, the Owner and/or Insurers make no representation whatsoever concerning the accuracy of information supplied, and the Tenderer acknowledges that regardless of whether they have inspected the salvage they are bidding on their own judgment of the condition of the salvage and records.

AIRCRAFT SALVAGE DATA

Year: 1948 Make: Cessna Model: 195 N#: N4332V S/N: 7238

Airframe Total Time: 3769.45

Engine(s):

#1 Make Jacobs Model R755-A2 S/N 311119 TT Unknown SMOH 138.81

#2 Make --- Model --- S/N --- TT --- SMOH ---

Propeller(s):

#1 Make Hamilton Standard Model 2B20/6135A-15 S/N T5094 TT Unk SMOH 673.45

#2 Make --- Model --- S/N --- TT --- SMOH ---

Avionics Equipment:

<u>QTY</u>	<u>MAKE</u>	<u>MODEL</u>
<u>1</u>	<u>Michel</u>	<u>MX170B</u>
<u>1</u>	<u>King</u>	<u>KX125</u>
<u>1</u>	<u>Appareo</u>	<u>Stratus</u>
<u>1</u>	<u>PS Engineering</u>	<u>PMA8000BTi</u>

Additional Equipment (Mods/Alterations): N/A

AIRCRAFT DAMAGE DETAILS

General Description of Damage: Aircraft heavily damaged. Engine torn from firewall, wings sheared

Additional Notes Regarding Logs, Items Missing, Etc.: N/A

Location of Salvage: Downers Grove, IL

Storage fee \$10.00 Per Day Storage Agreement Completed and Up To Date: N/A

Location of Avionics In Aircraft

Title Search Complete? Yes Date 12/18/2025

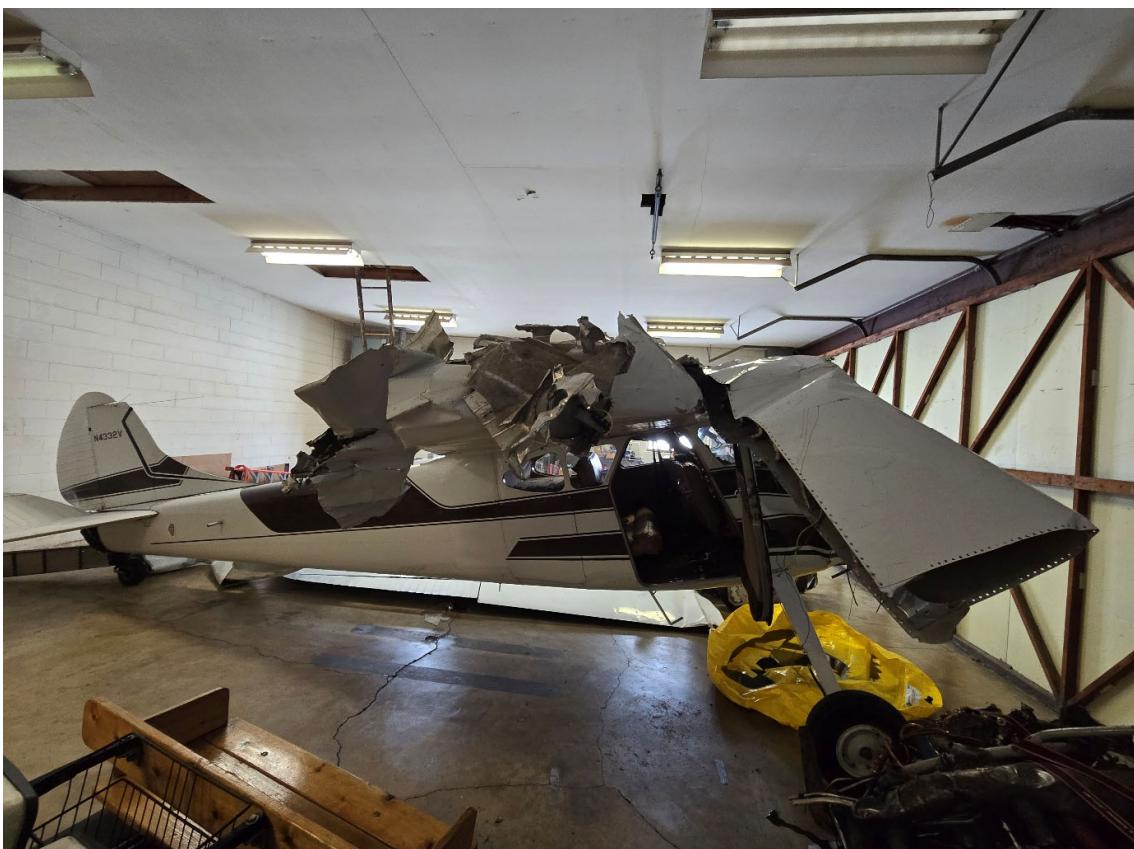
Aircraft wreckage release obtained? N/A Date N/A

Salvage disposal notification sent to insured? N/A Date N/A

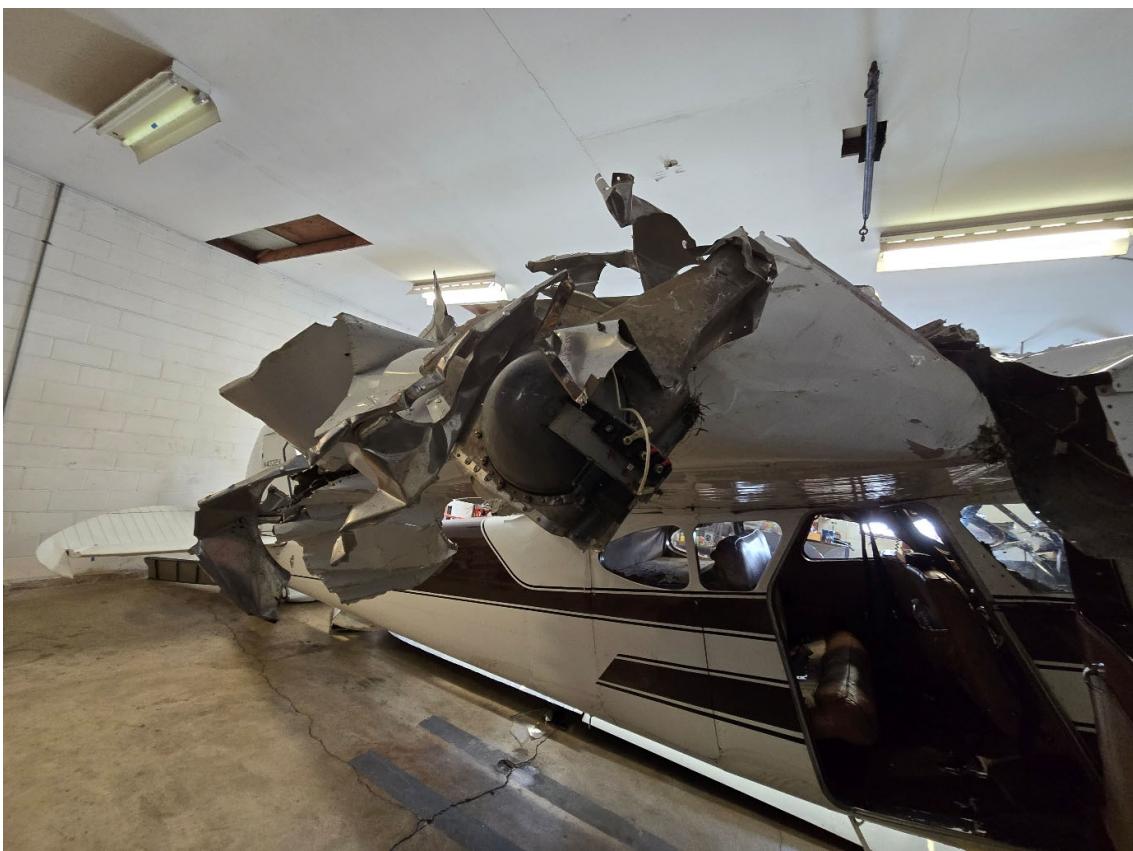
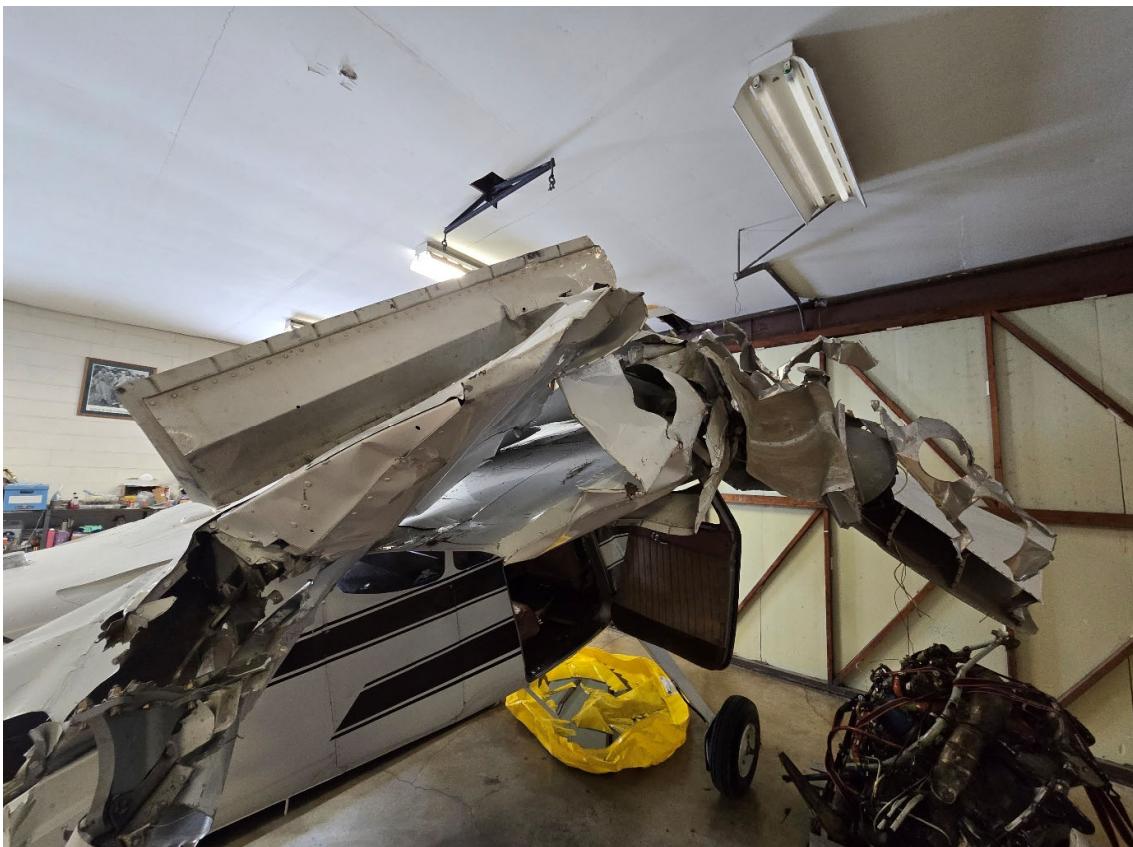
Location of Logbooks, Aircraft Records, Manuals, Keys, Bill of Sale: Logs with adjuster Jim Yearsich; Keys with aircraft

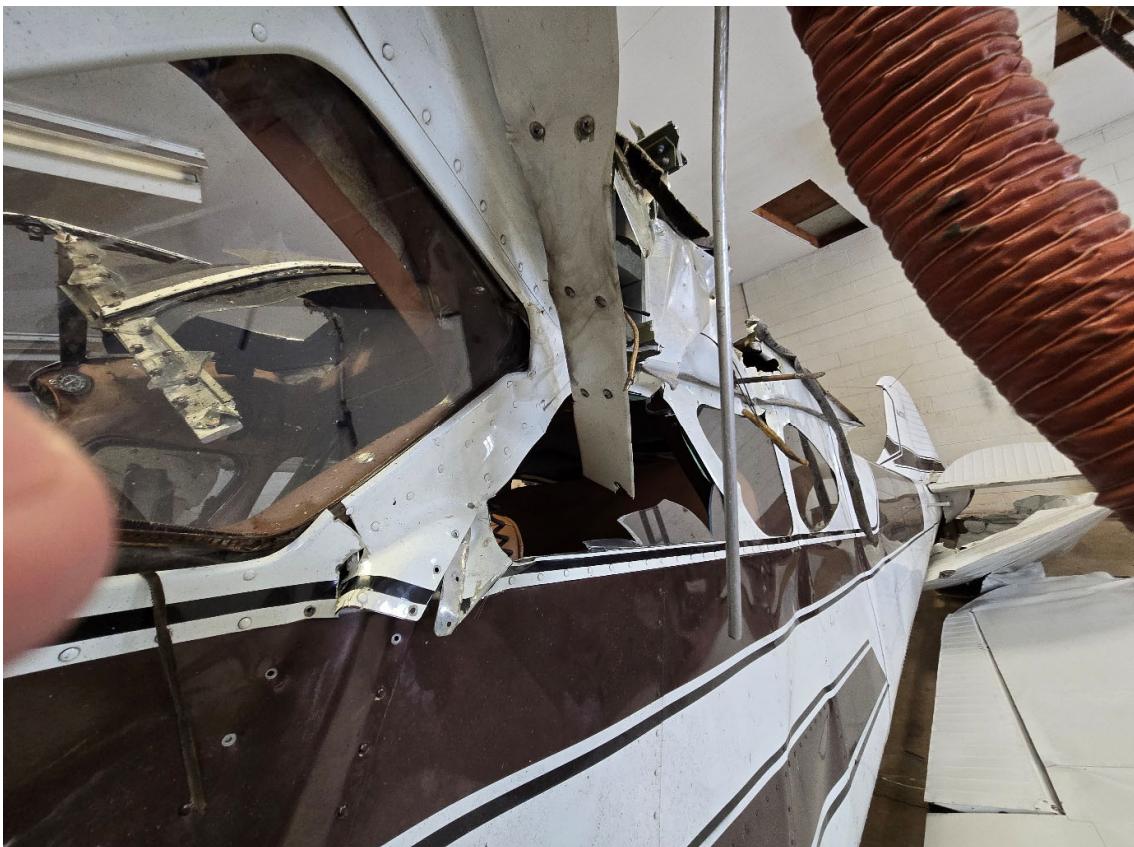
Data plate removed? No

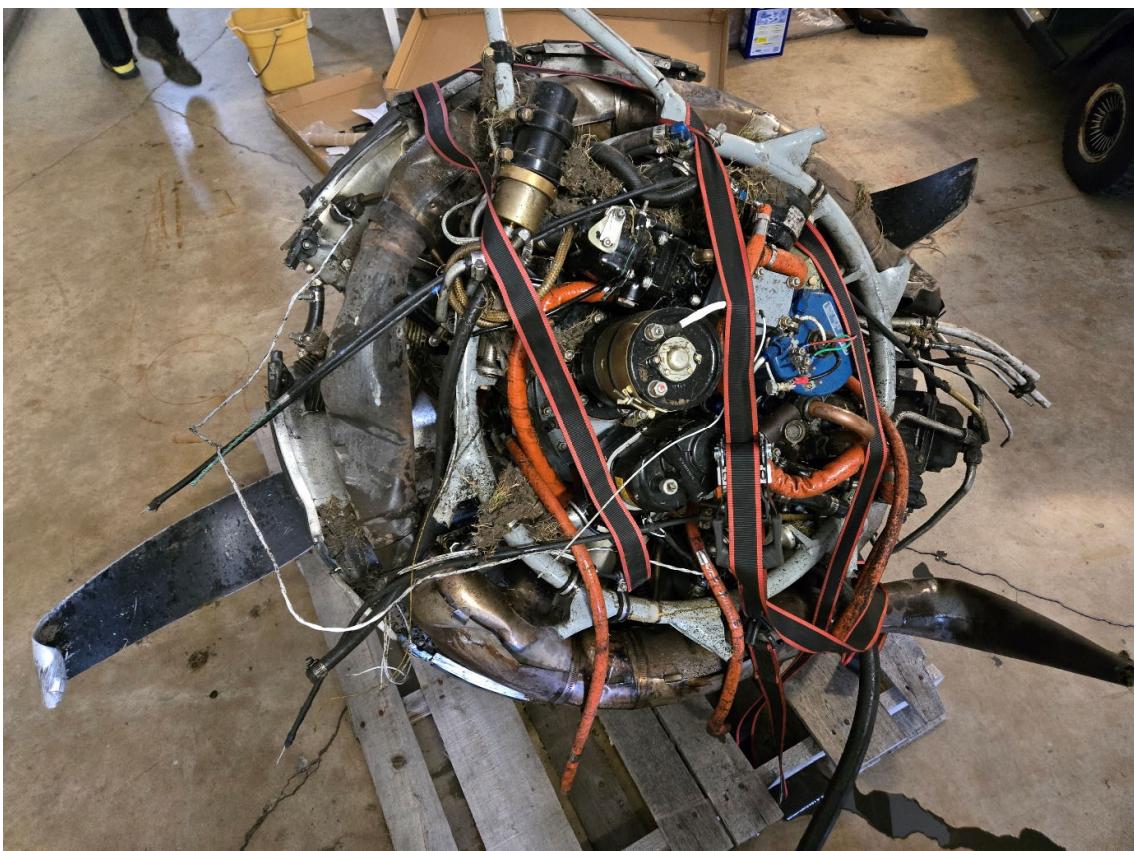
Contact Person: Jim Yearsich, Phone: +1-331-899-1162, Email: jim.yearsich@mclarens.com



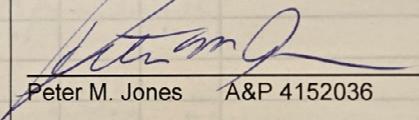


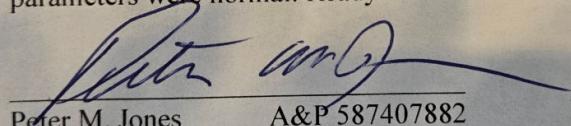


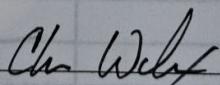






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<p>This engine overhauled in accordance with manufacturers overhauled instructions. New data plate installed. Ferrous & non-ferrous parts were NDT inspected as necessary. Cylinders were Nu-chrome plated to standard by Aircraft Cylinders of America. NAR7A carburetor, serial #: 5666089 overhauled by Air Repair, Inc. VMN7DF5 Magneto, serial #: 74282, overhauled and installed. Installed AR2700 pointless distributor serial #073 in accordance with STC SE04136AT. Installed exhaust valve rotators per STC #SE572SW (see 337). New ignition wire and flex leads. See attached parts list for new parts installed.</p> <p>Complied with Service Bulletins 53, 54C, 56, 57 and incorporated the following new Service Bulletins: 66, 67, 68, 69, 70, 71, 73, 75, 76, 77, 78, 80, & 81. Test run 4 hours. All systems checked OK. Engine is ready for installation on aircraft. This engine meets the requirements of Service Bulletin 80 for 1400 hr T.B.O. when an Airwolf oil filter and Brackett air filter are installed in conjunction with this overhaul.</p>																																																																																																																																																																																																																																																																																																		
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<td>1</td> <td>4520</td> <td>Washer</td> </tr> <tr> <td>1. 4041A</td> <td>Can</td> <td>1</td> <td>4044</td> <td>Bearing</td> <td>1</td> <td>4045</td> <td>Spacer</td> <td>1</td> <td>4521</td> <td>Nut</td> </tr> <tr> <td>1. 4046</td> <td>Key</td> <td>1</td> <td>4048</td> <td>Sleeve</td> <td>4</td> <td>4049</td> <td>Ring</td> <td>1</td> <td>4522</td> <td>Nut</td> </tr> <tr> <td>4. 4050</td> <td>Ring</td> <td>1</td> <td>4051</td> <td>Bearing</td> <td>1</td> <td>4052</td> <td>Slinger</td> <td>1</td> <td>4557</td> <td>Shaft</td> </tr> <tr> <td>1. 4053</td> <td>Spacer</td> <td>7</td> <td>4319A</td> <td>Rotator</td> <td>14</td> <td>4320</td> <td>Lock</td> <td>1</td> <td>4604A</td> <td>Bearing</td> </tr> <tr> <td>14. 4321</td> <td>Loc</td> <td>7</td> <td>4322A</td> <td>Rocker</td> <td>7</td> <td>4323A</td> <td>Rocker</td> <td>1</td> <td>4700A</td> <td>Oil Pump</td> </tr> <tr> <td>14. 4329</td> <td>Shaft</td> <td>7</td> <td>4334A</td> <td>Pushrod</td> <td>7</td> <td>4335A</td> <td>Pushrod</td> 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DATE	RECORDER		TOTAL TIME SINCE NEW		INSPECTION, REPAIRS & REPLA
	HRS.	MIN.	HRS.	MIN.	
BROUGHT FORWARD	→				
7/01/2022					
Engine disassembled due to high oil temp. Replaced master rod assembly with overhauled unit, replaced bearing plate with new oil feed bearing fit to crankshaft, replaced accessory gears, installed overhauled all aluminum crankcase. Engine reassembled and test run 2 hours. All parameters were normal. Ready for reinstallation.					
 Peter M. Jones A&P 587407882					
					

wo: 1733		SOCIETY OF AIRCRAFT MAINTENANCE STANDARDS		ENGINE annual - page 1 of 1	
 The 195 Factory · 160 County Hwy 153 · Johnstown, NY 12095 · 5188826392					
N4332V	Jacobs, R-755-A2, S/N: 31119	October 04, 2022			
TACH: 932.64	TSMOH: 12.9				
1. REMOVE JACOBS L-4M S/N J020373 ENGINE FROM AIRFRAME. REMOVED ALL ACCESSORIES AND ASSOCIATED WIRING FROM ENGINE. STRIP, INSPECT, PRIME AND PAINT ENGINE MOUNT. INSTALLED OVERHAULED JACOBS R-755-A2 S/N 31119 FROM PETER M JONES A&P 4152036, REPLACED ALL HOSES. 2. INSTALLED OVERHAULED OIL COOLER P/N U3140, S/N 440123 BY R&E OIL COOLER SERVICES LLC, FAA REPAIR STATION # 7RER268C WORK ORDER 1117. INSTALLED NEW SHIELD ASSEMBLY, OIL COOLER P/N 0350199. 2. INSTALLED OVERHAULED PROP GOVERNOR P/N 1A4-G5 S/N 105498 O/H BY AIRCRAFT ACCESSORIES OF OKLAHOMA CRS# RV3R829L W/O 50130. 3. INSTALLED OVERHAULED VACUUM PUMP 3P-194-E S/N 4920 BY ACCESSORIES, INC, WICHITA KS, CERT NO. TM2R192L. WORK ORDER 92421R. 4. INSTALLED 2 NEW P-LEADS USING M27500-16T SHIELDED WIRE, SHIELDING GROUNDED AT BOTH ENDS. 5. OVERHAULED CARB AIR BOX IAW THE CESSNA 195 FACTORY PROCESS SPECIFICATION 0350165-A. REPLACED (2) P/N 0350167 - ARM ASSEMBLY, (4) P/N B-55 - BEARING, NEEDLE, (1) P/N 0350165-A1 - SEAL KIT, (1) P/N 0350165-A2 - RUB STRIP. 6. INSTALLED TXPL7 REIFF ENGINE PRE-HEAT SYSTEM WITH HEAT BANDS ON CYLINDERS AND SUMP. OPS CHECKS GOOD. 7. REMOVED LEAKING PESCO FUEL PUMP P/N 2PR400BLYA, REPAIRED BY AERO ACCESSORIES, FAA REPAIR STATION NO. UB2R207L. REINSTALLED AND OPS CHECK GOOD. 8. REMOVED ALTERNATOR JASCO P/N 6555T S/N 0005-170 AND REPLACED WITH NEW P/N 6555TR S/N H-V113378. OPS CHECKS GOOD. 9. PERFORMED AN ANNUAL INSPECTION IAW FAR 43 APP D AND THE 195 FACTORY CHECK LIST. COMPRESSION CHECK WARM: (1)76, (2)78, (3)79, (4)77, (5)78, (6)79, (7)79. CLEANED AND INSPECTED GASCALATOR AND FINGER SCREEN. CHECKED MAG POINT GAP AND TIMING, OIL MAG. SERVICED WITH 5 GAL AEROSHELL 100W MINERAL OIL.					
I certify that this engine has been inspected in accordance with an annual inspection and was determined to be in an airworthy condition. Details of work performed are on file with The 195 Factory under work order: 1733.					
Chris Wilcox A&P/IA 3231294 					

IMPORTANT TERMS AND CONDITIONS

EXCLUSIONS

1. *By placing a bid you accept and understand the following: that the salvage including wreckage and/or parts and/or documents and/or any other item sold pursuant to this Agreement are sold on an "as is, where is" with all faults basis and neither MYI Limited, trading as McLaren Aviation, nor the owner nor Insurers give any warranty, including any statutory warranties, or makes any express or implied or statutory representation as to the status or condition of the salvage or its suitability or fitness for any purpose or use whatsoever. For the avoidance of doubt, all terms implied under the Sale of Goods Act are excluded from this Agreement.*
2. *Neither MYI Limited, trading as McLaren Aviation, nor the owner nor Insurers shall have any liability or obligation whatsoever in respect of the salvage sold. In particular, any liability or obligation in tort, whether arising from negligence or otherwise, or in contract, express or implied pursuant to any statute or regulation for any losses whatsoever including but not limited to any direct or indirect or consequential losses, expressly arising from the purchase or subsequent use of the salvage.*
3. *The salvage is incident related and therefore MYI Limited, trading as McLaren Aviation, the owner and Insurers DO NOT warrant that the salvage is airworthy or serviceable.*
4. *In the event that your bid is accepted you warrant and undertake that the salvage shall be overhauled and recertified before it enters service (revenue or otherwise) in accordance with good aviation practice and any party undertaking such overhaul and recertification shall be made fully aware of the incident.*
5. *These exclusion provisions apply equally to purchases or users within the USA or outside of the USA.*

INDEMNITY / HOLD HARMLESS

In the event you are the successful bidder, you undertake on behalf of yourself and any other party you are bidding on their behalf to indemnify and hold harmless MYI Limited, trading as McLaren Aviation, the Owner, Insurers and their employees, agents, assignees and shareholders, directors, officers and subsidiaries from and against any and all future claims arising out of the use of or existence of the salvage for any purpose in any jurisdiction whatsoever.

SEVERABILITY

Any clause of this Agreement which is declared unlawful, void or unenforceable by any competent authority or court with jurisdiction over this Agreement shall, to that extent, be deemed severed. All other provisions of this Agreement shall continue unaffected and remain in full force and effect.

Further I/we agree that we will make the necessary arrangements to have the Salvage storage and /or removal complete within **thirty (30) days** after the salvage award date.

GOVERNING LAW AND JURISDICTION

This Agreement and its interpretation shall be subject to the law of the State of Illinois, U.S.A.