



## RICHARD PARKINSON

SENIOR ASSOCIATE DIRECTOR

### CONTACT

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### SPECIALTIES

Forensic Accounting  
Construction & Engineering  
Transportation  
Marine  
Commercial Property  
Retail  
Hospitality  
Manufacturing

### ADJUSTER EXPERIENCE

22 years

### BIOGRAPHY

Richard has specialised in Forensic Accounting for nearly 20 years. He has extensive experience in the quantification of financial losses for insurance and legal purposes and has acted for major insurers, reinsurers and lawyers.

He specialises in business interruption claims (lost profits and increased costs), stock losses, liability claims, product recall losses, cyber losses and construction claims (Delay in Start Up / ALOP).

Richard also has significant experience in providing litigation support services and has acted as an Expert Witness. He has produced numerous expert reports.

Richard has been engaged on many assignments across a wide range of industries with expertise in hospitality, transportation, retail, construction and manufacturing industries. He has presented at various seminars and events on business interruption, construction, product recall and personal injury losses.

### QUALIFICATIONS

- Member of the Forensic Accounting and Expert Witness Group, ICAEW

### INDUSTRY CERTIFICATION

- 2010: Fellow Chartered Accountant, Institute of Chartered Accountants in England and Wales

### ADDITIONAL EXPERTISE

High Net Worth/Private Clients, Expert Witness (Catastrophic Personal Injury and Clinical Negligence)

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### CONTINUED

### NOTABLE ASSIGNMENTS

- Loss at metal powder coatings factory, with customers in the aerospace and military industry. Total business interruption and stock losses in the region of £40 million
- Business interruption losses at a recycling plant involved in the production of recycled plastic polymers from domestic waste (£20 million)
- Cyber-attack on an established logistics and delivery company resulting in business interruption losses (£10 million)
- COVID-19 business interruption for large pub, restaurant and wedding venue (£3 million)
- Business interruption losses at a plastic factory (over £10 million)
- Business interruption losses at a power plant due to mechanical fault (over \$10 million)
- Business interruption losses at a cement factory (over \$10 million)
- Clinical negligence losses (loss of earnings and pension benefits) for Claimant employed by NHS (£2 million)
- Commercial dispute involving an IT service provider (£1 million)
- Product recall for manufacturer across multiple jurisdictions (EUR 3 million)
- Personal injury road traffic accident for self-employed accountant (£3 million)
- COVID-19 DSU claim from construction firm (£5 million)
- Cyber event affecting a car rental company, leading to substantial multi-million-pound losses. Multi-million GBP
- Product recall for large food manufacturer (£2 million)