

McLarens – 12 May 2026

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Steven Wallace, McLarens



By Emma Ann Hughes
12 May 2026
Indicative reading time:
1 minute



Steven Wallace, managing director for EMEA at McLarens, is shaping the future of technical claims services for complex, commercial and specialty markets.

Ranked Number 33 on the *Insurance Post* Power List 2026

Social media: [LinkedIn](#) (Around 1600 followers)

Under his leadership, McLarens' EMEA business has delivered sustained double-digit growth, with revenues reaching £90m in the current financial year.

That performance reflects Wallace's strategy to broaden and deepen technical capability in areas where insurers and reinsurers face their most demanding exposures.

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Over the last year alone, McLarens has launched a dedicated UK subsidence practice, introduced a specialist waste and recycling offering, and rapidly expanded its London-based international business to a 14-strong team.

The firm's forensic accounting capability has also grown significantly across EMEA, including the launch of a dedicated proposition in the Middle East.

In addition, Wallace has focused on ensuring the organisation's structure keeps pace with its growth.

He expanded the senior management team with finance, HR and legal representation alongside operational and technical leadership reflecting McLarens' evolution into a more data-driven, analytically focused business, with compliance, people strategy and long-term resilience at the heart of decision-making.

The past president of the Chartered Institute of Loss Adjusters and the Insurance Institute of Northern Ireland, who previously served on the representative council of the Chartered Insurance Institute, has also placed renewed emphasis on diversity, engagement and sustainability at McLarens.

In 2025, he reaffirmed McLarens' commitment to its LIVES diversity, equity and inclusion strategy, supporting structural reforms to career progression that have delivered record female promotions.

Women now represent 30% of the UK & Ireland leadership team and 60% of promotions within the casualty practice, and McLarens has a gender-balanced casualty team.

Employee engagement and inclusion is also seen as a priority.

Investment in flexible working, enhanced parental leave, and a strengthened employee value proposition has resulted in nine out of 10 (91%) employees being satisfied with their work-life balance in the UK and 92% proud to work for McLarens.

On ESG, McLarens secured its Planet Mark Business Certification for the second consecutive year, achieving a 12.7% reduction in scope 1 and 2 emissions year-on-year and committing to full scope 3 measurement.

The publication of the firm's first ESG impact report further highlighted progress across environment, people, community and governance, and showed more than 20,000 hours of global volunteering.

Wallace is driving McLarens forward by proving that expertise, culture, and purpose are the key differentiators in complex claims in 2026.

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